

Vienna, Oct 4th, 2017

Eisenberger & Herzog advises VMS on the sale of personnel service providers to Synergy Employment Solutions

The REB II affiliates ("VMS"), advised by VMS Value Management Services GmbH, as well as the Völker private foundation, sold 80% of the personnel service provider Völker GmbH to the Spanish Synergy International Employment Solutions SL, a 100% subsidiary of Synergy SE, listed in France. Eisenberger & Herzog advised the transaction for the seller, led by partner Marco Steiner and senior associate Sasa Stojanovic.

Synergy ranks fifth among the largest temporary employment agencies in Europe and generated sales of approx. EUR 2 billion in 15 countries. 20% of the shares remain with the Völker private foundation. The transaction is subject to the approval of the competition authority. Silence has been agreed on the purchase price.

The Völker GmbH was founded in 2006 by Martin Völker (CEO) and is one of the leading temporary employment and personnel services companies in Austria after 10 years. A majority stake was acquired by VMS in 06/2011. Under the leadership of VMS, the company has been able to triple its turnover, branches, number of employees and operating profit within 6 years.

Team VMS: Eisenberger & Herzog (Marco Steiner, Sasa Stojanovic, Johannes Feilmair)

Team Peoples: Stock Rafaseder Gruszkiewicz Lawyers (Jan Gruszkiewicz)

Team Synergy: CMS Berlin / Vienna (Gerd Leutner, Sybille Novak)

About VMS / REB II (Seller)

VMS is a management company domiciled in Vienna that advises REB II investment companies exclusively in the acquisition, management and sale of majority interests in special situations (succession solutions, restructuring, growth). With the extensive management know-how of the two partners (Dr. Paul Niederkofler, Lukas Euler-Rolle) and the equity of the REB II companies, the portfolio companies are actively supported to achieve sustainable growth, earnings and position improvements.

www.valuemanagement.at

About Eisenberger & Herzog Rechtsanwalts GmbH

Eisenberger & Herzog is an international business law firm with more than 70 lawyers in Vienna, Graz and Klagenfurt. In 2015, the law firm won numerous prestigious awards and won international prizes "Austrian Law Firm of the Year" ("Chambers & Partners") and "Law Firm of the Year" (Juve).

www.ehlaw.at

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